



Meeting: **Local Pension Committee**

Date/Time: **Friday, 15 February 2019 at 9.30 am**

Location: **Guthlaxton Committee Room - County Hall**

Contact: **Miss C Tuohy (0116 305 5483).**

Email: **cat.tuohy@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Minutes of the meeting held on 25 January 2019.		(Pages 5 - 8)
2. Question Time.		
3. Questions asked by members under Standing Order 7(3) and 7(5).		
4. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
5. Declarations of interest in respect of items on the agenda.		
6. Protecting Shareholder Value - The Role of the Local Authority Pension Fund Forum.		
<i>There will be a presentation for this item.</i>		
7. Summary Valuation of Pension Fund Investments and Performance of Individual Managers.	Director of Corporate Resources	(Pages 9 - 36)
8. Draft Funding Strategy Statement.	Director of Corporate Resources	(Pages 37 – 78)
9. Ministry for Housing, Communities and Local Government (MHCLG) Consultation - Asset	Director of Corporate	(Pages 79 - 86)



	Pooling	Resources	
10.	LGPS Central Pooling Update.	Director of Corporate Resources	(Pages 87 - 90)
11.	Risk Management and Internal Controls.	Director of Corporate Resources	(Pages 91 - 102)
12.	Market Report - For Information	Kames Capital	(Pages 103 - 112)
13.	Investment Subcommittee Meeting Dates.	Director of Corporate Resources	(Pages 113 - 114)
14.	Any other items which the Chairman has decided to take as urgent.		
15.	Exclusion of the Press and Public.		

The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).

16.	Kempen Capital Management Quarterly Report	Fund Manager	
17.	Pictet Quarterly Report	Fund Manager	
18.	Ruffer Quarterly Report	Fund Manager	
19.	IFM Investors Quarterly Report	Fund Manager	
20.	JP Morgan Quarterly Report	Fund Manager	
21.	Kleinwort Quarterly Report	Fund Manager	
22.	Delaware Investments Quarterly Report	Fund Manager	
23.	Kames Capital Quarterly Report	Fund Manager	
24.	Millennium Global Quarterly Report	Fund Manager	
25.	Ashmore Quarterly Report	Fund Manager	
26.	Legal and General Investment Manager Quarterly Report	Fund Manager	
27.	Stafford Timberland Quarterly Report	Fund Manager	
28.	Aspect Capital Quarterly Report	Fund Manager	
29.	LaSalle (Formerly Aviva) - Quarterly Report.	Fund Manager	

TO:

Leicestershire County Council

Mr. P. C. Osborne CC (Chairman)
Mr. T. Barkley CC
Mr. L. Breckon JP CC

Dr. S. Hill CC
Mr. Max Hunt CC

Leicester City Council

Cllr Deepak Bajaj and Cllr Dr Lynn Moore

District Council Representatives

Cllr Chris Frost and Cllr. Malise Graham MBE

University Representative

Dr P. Cross

Staff Representatives

Mr. R. Bone
Mr. N. Booth

Ms. J. Dean